

Press Release

SEFE and Oman LNG sign SPA for the supply of 0.4 million tonnes of liquefied natural gas per year

- **A milestone for German-Omani energy partnership**
- **Agreement positions SEFE as a leading importer of energy from Oman among German companies**
- **Medium- and long-term cooperation on hydrogen**

[Berlin, 21 March 2024] SEFE Securing Energy for Europe and Oman LNG have signed a Sales and Purchase Agreement (SPA) for 0.4 million tonnes per annum of liquefied natural gas (LNG) between 2026 and 2029.

With the agreement, signed under the auspices of H.E. Eng. Salim bin Nasser al Aufi, Minister of Energy and Minerals, on the sidelines of the Berlin Energy Transition Dialogue 2024 the two companies are executing a Sales and Purchase Agreement following the binding term-sheet signed in August 2023. The contract marks a milestone in the strategic energy partnership between Germany and Oman, as SEFE is the first German company to purchase Omani LNG.

“The agreement marks a pivotal moment for both Oman LNG and SEFE, symbolizing a profound step towards enhanced collaboration. The SPA stands as a testament to the mutual benefits derived from this partnership. For Oman LNG, it signifies access to new markets, technological advancements from Germany, and broader economic growth opportunities. Meanwhile, SEFE gains a reliable and trusted energy supplier, strengthening its position in the European market,” said Hamed Al Naamany, CEO of Oman LNG.

“SEFE is very proud to continue its path of increased cooperation with Oman, and to be the front-runner amongst German companies in importing energy from the country. This partnership diversifies our portfolio and supports our goal to provide Europe with a secure energy supply,” said Dr Egbert Laege, CEO of SEFE. “We look forward to this being the first of many agreements and to developing a trusting partnership in the hydrogen economy in the medium and long term,” Laege added. “The Sultanate of Oman is making impressive progress with its ambitious hydrogen strategy.”

About SEFE

As an integrated midstream energy company headquartered in Berlin, SEFE Securing Energy for Europe ensures the security of energy supply in Germany and Europe and drives the green energy transformation. SEFE is active in trading & portfolio management, sales, transportation, and storage of energy and has its strongest presence in Germany and the UK. SEFE employs around 1,500 people and supplies over 50,000 customers, in particular industrial customers, and municipal utilities in Germany and seven other European markets. With a sales volume of around 200 TWh of power and gas, SEFE plays a central role in the stability of the energy supply in Germany and Europe. SEFE is owned by the Federal Government of Germany.

About Oman LNG

Oman LNG is a renowned joint venture founded in 1994 following a Royal Decree issued by the late His Majesty Sultan Qaboos bin Said. With a world-class Plant Complex in Sur, the company enjoys a 10.7 million metric tonnes per annum nameplate capacity, where it liquifies, produces and delivers Oman's Liquefied Natural Gas (LNG) and Natural Gas Liquids (NGLs) to customers around the globe. The company's activities have contributed to economic diversification, where it also spearheads Corporate Social Responsibility touching the lives of millions across the nation.

Public Relations

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