

SEFE Group secures long-term regasification capacity in Stade, Germany.

[Stade, 18.01.2023] SEFE Securing Energy for Europe (“SEFE”) signed an agreement with Hanseatic Energy Hub (HEH) for regasification capacity in Stade, as an important building block in SEFE’s mission to ensure the security of gas supply in Germany and Europe. Starting in 2027, the company plans to import at least 4 bcm/a of liquefied natural gas (LNG) via the zero-emission terminal.

The capacities were booked for 20 years and with future flexibility to switch to ammonia as a hydrogen-based energy source. This option is open to all Hanseatic Energy Hub customers with a long-term contract of more than 10 years. The capacities allow for the supply of German customers with gas from different geographical regions.

Dr. Egbert Laege, Managing Director of SEFE, said: “LNG is a backbone of our supply portfolio and the agreement with HEH is of strategic importance to the SEFE Group. The capacities will advance us on our mission of ensuring the security of gas supply in Germany and Europe and drive the green energy transformation.”

"We are delighted that SEFE is backing Stade. With the Hanseatic Energy Hub, we are building an import terminal that will secure Germany's supply of LNG and at the same time prepare for the market ramp-up of hydrogen. We are technically and commercially flexible for the future," says Johann Killinger, Managing Director and co-partner of the Hanseatic Energy Hub.

About SEFE

Securing Energy for Europe GmbH (SEFE), formerly known as Gazprom Germania GmbH (GPG), is an integrated energy company that is active in various steps along the value chain. Headquartered in Berlin, Germany, the state-owned company with more than 1,500 employees across Europe has its strongest footprint in Germany and serves industry customers and municipalities. SEFE is a midstream player focusing on Trading & Portfolio Management, Sales, Storage and Pipeline Infrastructure. SEFE plays a pivotal role in providing energy supply stability for Germany and Europe, which is why the German Federal government decided to stabilize SEFE when it was subject to Russian sanctions in mid-2022.

About HEH

The Hanseatic Energy Hub (HEH) is a future flexible terminal for liquefied natural gases at the Stade industrial site. The independent hub secures and diversifies Germany’s import needs for affordable energy. In the initial expansion stage, a zero-emission LNG terminal is set to go into operation from 2027, with infrastructure also approved for bio-LNG and SNG. The planned regasification capacity is 13.3 bcm/a, with a send-out capacity of 21.7 GW. With the development of new climate-neutral energy sources, the hub will also facilitate the import of hydrogen-based energy carriers. HEH shareholders are the Buss Group, Fluxys and Partners Group (on behalf of their clients), as well as Dow. <https://www.hanseatic-energy-hub.de/en/>



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