

SEFE signs a binding term-sheet agreement with Oman LNG

[Berlin, 14.08.2023] SEFE Securing Energy for Europe (SEFE) and Oman LNG have signed a binding term-sheet agreement. Under the agreement, SEFE will receive 0.4 million metric tonnes per annum from Oman LNG. The agreement is based on a 4-year contract, starting in 2026. The volumes will be sourced via SEFE Marketing & Trading Singapore PTE Limited (SM&TS) under FOB terms.

The signing of agreement between SEFE and Oman LNG marks a remarkable milestone as SEFE becomes the first German firm to receive Omani LNG in the ever-growing partnership between Oman LNG and international energy firms.

The agreement was signed by Hamed Al Naamany, CEO of Oman LNG, and Egbert Laege, CEO of SEFE, in the presence of HE Eng Salim bin Nasser al Aufi, Minister of Energy and Minerals, and HE Thomas Friedrich Schneider, Ambassador of the Federal Republic of Germany to the Sultanate of Oman.

“The term-sheet signing with SEFE marks another milestone, where the Omani LNG will be accessing new market through Germany, and beyond. Going further, the agreement leverages our constant efforts to add value to Oman’s economy through growth and collaborations, especially as we see Oman tapping further on Germany’s technologies and market, more broadly, thus creating a win-win for both,” said Mahmoud Al-Baloushi, Chief Commercial Officer of Oman LNG.

“We are delighted to announce the historic contract signing between SEFE and Oman LNG, marking a significant milestone for both entities. As pioneers among German companies to embark on this partnership, SEFE is proud to lead the way towards enhanced collaboration. The partnership with Oman LNG diversifies SEFE’s portfolio and reinforces our efforts to continue to reliably supply our customers with energy,” said Egbert Laege, CEO of SEFE.

About SEFE

SEFE Securing Energy for Europe GmbH (SEFE) is an integrated energy company owned by the Federal Republic of Germany that is active in various stages along the value chain. Headquartered in Berlin, Germany, the company with more than 1,500 employees has its strongest presence in Germany, supplying industrial customers and municipal utilities. SEFE is a midstream company focusing on trading & portfolio management, sales, storage and pipeline infrastructure. SEFE plays a pivotal role in providing energy supply stability for Germany and Europe.

About Oman LNG

Oman’s liquefied natural gas industry dovetails with the vision of the late Sultan Qaboos bin Said to diversify the country’s economy and has attracted high revenue by harnessing natural gas resources for export as liquefied natural gas. The country produced its first shipment of Liquefied Natural Gas in 2000 after the first of an initial two-train plant began operations under Oman LNG, established by Royal Decree in 1994. With a third train under Qalhat LNG, liquefied natural gas has played an even greater role in contributing to the national economy as the two companies, that integrated in 2013 and now operate as Oman LNG, have worked intensely with outstanding success to drive their organisations forward.



Team Public Relations
SEFE Securing Energy for Europe GmbH
Markgrafenstraße 23, 10117 Berlin
E-Mail: presse@sefe-group.com